

WEST OF ENGLAND AUDIT COMMITTEE

15 SEPTEMBER 2022

REPORT SUMMARY SHEET

AUDIT COMMITTEE BRIEFING – VALUE FOR MONEY ARRANGEMENTS (2020-21)

Purpose

This paper provides the West of England Audit Committee with an overview of Grant Thornton’s findings to date on the financial sustainability objective as prescribed by the National Audit Office (NAO) Code of Audit Practice.

Summary

This report includes the following key information:

- Commentary on the arrangements to secure economy, efficiency, and effectiveness in the use of resources.
- Executive Summary.
- Governance.
- Improving economy, efficiency, and effectiveness.
- Financial sustainability.
- Opinion.
- COVID-19

Appendices:

- A – The responsibilities of the Combined Authority.
- B – An explanatory note on recommendations.
- C – Formal Auditors Powers.

Recommendations

WECA Audit Committee are asked to note the report.

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